

Notes to the consolidated annual financial statements CONTINUED

FOR THE YEAR ENDED 30 SEPTEMBER

	2020 Rm	2019 Rm
24 INTEREST-BEARING LIABILITIES		
Total long-term borrowings (note 34.2)	7 494	6 754
Less: Current portion redeemable and repayable within one year (note 30)	(1 597)	(2 133)
Total per Statement of Financial Position	5 897	4 621

	Total owing 2020	Repayable during the year ending 30 September					Total owing 2019
		2021	2022	2023	2024	2025 and onwards	
Summary of Group borrowings by currency and by year of redemption or repayment							
Rm							
Total South African Rand	7 292	1 398	4 309	302	291	992	6 521
Total foreign currencies	202	199	3				233
Total South African Rand and foreign currency liabilities	7 494	1 597	4 311	303	291	932	6 754

	Liabilities secured		Net book value of assets encumbered	
	2020 Rm	2019 Rm	2020 Rm	2019 Rm
Included above are secured liabilities as follows:				
Secured liabilities				
Secured loans				
South African Rand	12		17	22
Liabilities under capitalised finance leases				
South African Rand	231	341	340	362
Foreign currencies	6		6	
Total secured liabilities	249	341	363	384
Assets encumbered are made up as follows:				
Property, plant and equipment			363	384
			363	384

24 INTEREST-BEARING LIABILITIES continued

Included in interest-bearing liabilities

Certificate	Issued	Maturity	Comparable Treasury Stock	Spread bps	Yield %	Type	2020 Rm	2019 Rm
BAW18	5-Dec-13	5-Dec-20	3-month Jibar	170	5.66	Floating rate	355	355
BAW19	5-Dec-13	5-Dec-20	Fixed	Fixed	9.56	Fixed rate (NACS)	472	472
BAW21	24-Mar-15	24-Mar-22	Fixed	Fixed	9.30	Fixed rate (NACS)	710	710
BAW22	7-Dec-15	7-Dec-22	3-month Jibar	200	5.94	Floating rate	252	252
BAW25	9-May-17	8-May-20	3-month Jibar	180	8.36	Floating rate		582
BAW26U	11-May-17	11-May-21	3-month Jibar	195	5.45	Floating rate	250	250
BAW27U	11-May-17	11-May-22	3-month Jibar	210	5.60	Floating rate	250	250
BAW28	6-Jun-17	6-Jun-22	3-month Jibar	205	5.99	Floating rate	500	500
BAW29	22-Feb-18	22-Feb-23	3-month Jibar	180	5.24	Floating rate	400	400
BAW30	5-Dec-18	5-Dec-21	3-month Jibar	139	5.35	Floating rate	700	700
BAW31	30-Sep-19	30-Sep-22	3-month Jibar	130	5.21	Floating rate	500	500
BAW32U	14-May-20	15-May-23	Fixed	Fixed	6.73	Fixed rate (NACS)	700	
Fees capitalised							(6)	(6)
							5 083	4 965

25 PROVISIONS AND OTHER ACCRUALS

	2020 Rm	2019 Rm
Non-current	129	123
Current	622	619
Total Group	751	742
Classified as held for sale (note 22)		(18)
Total per statement of financial position	751	724

	Total 2020 Rm	Warranty claims Rm	Maintenance contracts Rm	Other provisions and accruals Rm
Movement of provisions				
Balance at beginning of year per statement of financial position	742	298	36	408
Adoption on 1 October 2019 upon transition to IFRS 16 Standard	(33)			(33)
Acquisition of business	11	11		
Amounts added	872	233	402	237
Amounts used	(718)	(242)	(312)	(164)
Amounts reversed unused	(148)	(43)	(82)	(23)
Disposal of subsidiaries	(8)			(8)
Translation adjustments	33	13	(4)	24
Total per statement of financial position	751	270	40	441
To be incurred				
2020				
Within one year	622	265	16	341
Between two to five years	129	5	24	100
	751	270	40	441