		2020	2019
23	**SHARE CAPITAL AND PREMIUM**		
	Authorised share capital		
	500 000 (2019: 500 000) 6% non-redeemable cumulative preference shares of R2 each	**1**	1
	400 000 000 (2019: 400 000 000) ordinary shares of 5 cents each	**20**	20
		21	21
	Issued share capital		
	375 000 (2019: 375 000) 6% non-redeemable cumulative preference shares of R2 each	**1**	1
	201 025 646 (2019: 212 692 583) ordinary shares of 5 cents each	**10**	11
		11	12
	Share premium	**(1 132)**	429
	Balance at beginning of year	**429**	429
	Share buy-back and cancel (note 3 below)	**(1 561)**	
	Total issued share capital and premium	**(1 121)**	441
	Issued shares:		
	Number of shares in issue at beginning of year	**212 692 583**	212 692 583
	Issued during the year:		
	Share buy-back and cancel (note 3 below)	**(18 245 058)**	
	Total number of ordinary shares in issue at end of year, excluding B-BBEE shares	**194 447 525**	212 692 583
	Other shares issued in respect of B-BBEE transaction (note 4 below)	**6 578 121**	
	Total number of ordinary shares in issue at end of year, including B-BBEE shares	**201 025 646**	212 692 583
	Less treasury shares (note 5 below)	**(1 690 217)**	(1 423 734)
	Net number of ordinary shares in issue at end of year	**199 335 429**	211 268 849
	Unissued shares (note 1 below):		
	Ordinary shares reserved to meet the requirements of the Barloworld Share Option Scheme (note 2 below)	**23 129 182**	23 129 182
	Ordinary shares	**175 845 172**	164 178 235
		198 974 354	187 307 417
	6% non-redeemable cumulative preference shares	**125 000**	125 000

Notes:

1. The directors have no general authority to issue shares.
2. The shareholders at the general meeting on 20 January 2005 reserved shares for the purpose of the Barloworld Share Option Scheme.
3. During the year, 18 245 058 shares were repurchased and cancelled as part of the Group's formal buy-back programme .
4. At the general meeting of the company held on 14 February 2019 the Groups' B-BBEE transaction Khula Sizwe was approved. During the year, 6 578 121 shares were issued during the year to the Barloworld Empowerment Foundation. There were no costs incurred in issuing these shares.

	2020	2019
5. Reconciliation of Treasury shares:		
Balance on 1 October	**1 423 734**	1 570 042
Acquisition of shares for employee share-based scheme	**1 268 300**	861 410
Shares vested and exercised	**(606 304)**	(887 788)
Shares lapsed in terms of the employee share scheme	**(395 513)**	(119 930)
Balance on 30 September	**1 690 217**	1 423 734

The directors have a general authority to buy back up to 10% of the ordinary shares issued by the Company.

There are no rights preferences or restrictions on the ordinary shares in issue with the exception of those shares issued to the Barloworld Empowerment Foundation (note 4 above) where any sale of these shares must first be approved by Barloworld management. Preference shares have rights to fixed dividend payments at each interim and year end.