

Notes to the company financial statements CONTINUED

FOR THE YEAR ENDED 30 SEPTEMBER

	2020 Rm	2019 Rm
3 TAXATION		
Foreign and withholding taxation	(23)	(4)
Capital gains tax	(118)	
Current year	(97)	(44)
Prior year	1	(5)
	(237)	(53)
Deferred tax	(5)	(4)
Total taxation	(242)	(57)
Tax from continuing operations	(20)	(49)
Tax from discontinued operations	(222)	(8)
Taxation attributable to the company	(242)	(57)
	2020 %	Restated^ 2019 %
Reconciliation of rate of taxation of continued operations:		
South Africa normal taxation rate	28.0	28.0
Reduction in rate of taxation	(38.1)	(24.0)
Adjustment due to exemption for dividend income	(36.9)	(24.0)
Other non-taxable income	(1.2)	
Increase in the rate of taxation	22.9	1.6
Disallowable charges	0.9	0.9
IFRS 2 B-BBEE charge	11.0	
Capital gains tax and recoupments	9.7	
Prior year	0.1	0.6
Withholding taxation	1.2	0.1
Taxation as a percentage of profit before taxation	12.9	5.6

^ The prior year tax rate reconciliation was represented to reflect the continuing operations separately from those of the discontinued operations.