		2020 Rm	2019 Rm
9	**CASH AND CASH EQUIVALENTS**		
	Cash equivalent balances*	**2 821**	3 229

* Refer to the restatement note 17 regarding the restatement of prior year errors.

		2020 Rm	2019 Rm
10	**DEFERRED TAXATION LIABILITY**		
	Movement of deferred taxation		
	Balance at the beginning of year	**(18)**	(14)
	Recognised in the statement of comprehensive income	**(5)**	(4)
	Balance at end of year	**(23)**	(18)
	Analysis of deferred taxation by type of temporary difference		
	Other temporary differences		(14)
	Property related to the Khula Sizwe properties held for sale	**(18)**	
		(18)	(14)
	Amount of deferred taxation recognised in the statement of comprehensive income		
	Other temporary differences		(4)
	Unremitted earnings on Namibia	**(5)**	
		(5)	(4)

11 DISCONTINUED OPERATIONS AND ASSETS CLASSIFIED AS HELD FOR SALE

11.1 DISCONTINUED OPERATIONS

As part of the strategy to unlock value in our underlying businesses and the focus on disciplined allocation of capital management has taken the firm decision to sell properties (land and buildings) as part of the Groups B-BBEE transaction "Khula Sizwe". This transaction was approved by shareholders on 14 February 2019 and the black public offer was fully subscribed. The transaction was expected to be fully implemented within 12 months however the property transfer process was significantly delayed by the outbreak of COVID-19. Nonetheless, we expect that the remaining properties will be transferred in the next 12 months. The business of owning and leasing property represents a significant line of business for Barloworld Limited and has therefore been disclosed as a discontinued operation from 30 September 2019.

Results from discontinued operations are as follows:	2020 Rm	2019 Rm
Revenue – rental income ^	**78**	128
Profit on sale of properties	**60**	
Profit before taxation	**138**	128
Taxation*	**(222)**	(8)
(Loss)/Profit from discontinued operations per income statement	**(84)**	120
The cash flows from the discontinued operations are as follows:		
Cash flows from operating activities	**(144)**	120

* Includes R99 million capital gains taxation paid for the sale of the Khula Sizwe properties transferred. Section 45 was applied on the transfer of all the properties from Group subsidiaries, which resulted in the use of the base cost from the subsidiaries being applied, thereby increasing the capital gains tax paid.

^ Rental income is all fixed and there are no variable portions linked to any indexes