Notes to the consolidated annual financial statements continued

for the year ended 30 September

		2018 Rm	2017 Rm
4.	**FAIR VALUE ADJUSTMENTS ON FINANCIAL INSTRUMENTS**		
	Included in operating profit as valuation of insurance companies	**(6)**	23
	Disclosed in income statement as fair value adjustments on financial instruments	**(133)**	(209)
	Total group	**(139)**	(186)
	Per category:		
	Financial assets/liabilities at fair value through profit or loss		
	– Designated as such at initial recognition	**(9)**	23
	– Held for trading items	**(59)**	(211)
	Loans and receivables	**(74)**	(57)
	Financial assets/(liabilities) measured at amortised cost	**3**	59
	Total group	**(139)**	(186)
	Fair value adjustments on financial instruments include:		
	Ineffectiveness recognised in profit or loss arising from cash flow hedges	**9**	1
5.	**FINANCE COSTS**		
	Interest on financial liabilities not at fair value through profit or loss:		
	Corporate bonds and other long-term borrowings	**(579)**	(703)
	Bank and other short-term borrowings	**(402)**	(369)
	Floor plan	**(73)**	(81)
	Defined benefit plan	**(57)**	(65)
	Capitalised finance leases	**(71)**	(111)
	Total continuing operations	**(1 182)**	(1 329)
	Discontinued operation	**(2)**	(9)
	Total group	**(1 184)**	(1 338)
6.	**INCOME FROM INVESTMENTS**		
	Dividends – listed and unlisted investments	**39**	6
	Interest on financial assets not at fair value through profit or loss	**147**	109
	Total continuing operations	**186**	115
	Discontinued operation		1
	Total group	**186**	116
	Included in operating profit as dividends received from insurance companies	**39**	6
	Disclosed in income statement as income from investments	**147**	109
	Total continuing operations	**186**	115
	Discontinued operation		1
	Total group	**186**	116
7.	**NON-OPERATING AND CAPITAL ITEMS**		
	Loss on acquisitions and disposal of investments and subsidiaries		(25)
	Impairment of investments	**(24)**	(73)
	Impairment of goodwill**	**(70)**	
	Profit on disposal of property, plant, equipment, intangibles and other assets	**1**	41
	Impairment of property, plant and equipment, intangibles and other assets**	**(155)**	(98)
	Gross non-operating and capital items from continuing operations	**(248)**	(155)
	Taxation benefit on non-operating and capital items	**20**	5
	Non-operating and capital items included in associate income from continuing operations		7
	Non-operating and capital items from continuing operations	**(228)**	(143)
	Non-operating and capital items from discontinued operation	**9**	
	Taxation charge on non-operating and capital items from discontinued operation	**(2)**	
	Non-operating and capital items included in associate income from discontinued operation	**(47)**	(78)
	Net non-operating and capital items loss	**(268)**	(221)

*** Refer notes 10, 11 and 12 for an explanation of the assumptions and circumstances underlying the impairments.*