Notes to the consolidated annual financial statements continued

for the year ended 30 September

22. INTEREST-BEARING LIABILITIES continued

Certificate	Issued	Maturity	Comparable treasury stock	Spread bps	Yield %	Type	2018 Rm	2017 Rm
BAW3	15 Sep 10	2 Oct 17	3-month JIBAR*	260	9.95	Floating rate		334
BAW8	15 Sep 10	2 Oct 17	203	234	9.94	Fixed rate (NACS)		91
BAW11	14 Jun 11	1 Oct 18	R 204	156	9.80	Fixed rate (NACS)	**460**	460
BAW17	5 Dec 13	5 Dec 18	3-month JIBAR	148	8.49	Floating rate	**714**	714
BAW18	5 Dec 13	5 Dec 20	3-month JIBAR	170	8.71	Floating rate	**355**	355
BAW19	5 Dec 13	5 Dec 20	208	167	9.56	Fixed rate (NACS)	**472**	472
BAW21	24 Mar 15	24 Mar 22	208	210	9.30	Fixed rate (NACS)	**710**	710
BAW22	7 Dec 15	7 Dec 22	3-month JIBAR	200	9.01	Floating rate	**252**	253
BAW24	30 Sep 16	30 Sep 19	3-month JIBAR	185	8.85	Floating rate	**501**	501
BAW25	9 May 17	8 May 20	3-month JIBAR	180	8.78	Floating rate	**582**	582
BAW26U	11 May 17	11 May 21	3-month JIBAR	195	8.95	Floating rate	**250**	250
BAW27U	11 May 17	11 May 22	3-month JIBAR	210	9.10	Floating rate	**250**	250
BAW28	6 Jun 17	6 Jun 22	3-month JIBAR	205	9.06	Floating rate	**500**	500
BAW29	22 Feb 18	22 Feb 23	3-month JIBAR	180	8.82	Floating rate	**400**	
Fees capitalised							**(6)**	(11)
							5 440	5 461

** JIBAR – Johannesburg interbank average rate.*

	2018 Rm	2017 Rm
23. PROVISIONS		
Non-current	**47**	144
Current	**1 100**	929
Total group	**1 147**	1 073
Amounts classified as held for sale		(125)
Total per statement of financial position	**1 147**	948

Notes to the consolidated annual financial statements continued

for the year ended 30 September

	Total 2018 Rm	Warranty claims Rm	Maintenance contracts Rm	Other Rm
23. PROVISIONS continued				
Movement of provisions				
Balance at beginning of year per statement of financial position	**948**	229	516	203
Balance at beginning of year – classified as held for sale	**125**		93	32
Amounts added	**764**	332	319	113
Amounts used	**(400)**	(211)	(129)	(60)
Amounts reversed unused	**(169)**	(40)	(97)	(32)
Disposal of subsidiaries	**(125)**		(93)	(32)
Translation adjustments	**4**	5	2	(3)
Total per statement of financial position	**1 147**	315	611	221
To be incurred				
2018				
Within one year	**1 100**	310	597	193
Between two to five years	**47**	5	14	28
	1 147	315	611	221
2017				
Within one year	**929**	229	514	187
Between two to five years	**19**		2	16
	948	229	516	203

Warranty claims

The provisions relate principally to warranty claims on capital equipment, spare parts and services. The estimate is based on claims notified and past experience.

Maintenance contracts

This relates to deferred revenue on maintenance and repair contracts on equipment and motor vehicles. Assumptions include the estimation of maintenance and repair costs over the life cycle of the assets concerned. The timing of these cash flows is an area of judgement.