

Notes to the consolidated annual financial statements continued

for the year ended 30 September

	2018 Rm	2017 Rm
14. FINANCE LEASE RECEIVABLES		
Amounts receivable under finance leases:		
Gross investment	540	596
Less: Allowance for doubtful finance lease receivables**		(21)
Net investment	540	575
Less: Unearned finance income	(81)	(76)
Present value of minimum lease payments receivable	459	499
Receivable as follows:		
Present value		
Within one year (note 18)	248	259
In the second to fifth year inclusive	211	240
	459	499
Minimum lease payments		
Within one year	277	274
In the second to fifth year inclusive	263	301
	540	575
Less: Unearned finance income	(81)	(76)
	459	499
Unguaranteed residual values of assets leased under finance leases	50	36
** In Equipment Zambia the finance lease receivables was reclassified to a trade receivable in the current year due to a customer breaching the conditions of a contract. Long-term vehicle fleet is leased to customers for periods ranging from 15 to 60 months. The average lease term is 41 months and the majority of these leases are at interest rates linked to the South African prime rate. The weighted average interest rate on lease receivables for the year ended 30 September 2018 was 11% per annum (2017: 11%).		
15. LONG-TERM FINANCIAL ASSETS		
Unlisted and listed investments at fair value	60	64
Unlisted debt instruments*	755	226
Other receivables	77	75
Other non-current loans and deposits	17	48
Total group	909	413
Amounts classified as held for sale		(9)
Total per statement of financial position	909	404
* The group remains invested in Dollar linked Angolan government bonds. These Kwanza denominated bonds are pegged to the United States Dollar. On maturity the bonds will be settled in Kwanza.		