

Summarised notes to the consolidated financial statements

for the year ended 30 September

	Audited	
	2015 Rm	2014 Rm
7. Financial instruments		
Carrying value of financial instruments by class:		
Financial assets:		
Trade receivables		
– Industry	6 136	5 569
– Government	419	394
– Consumers	644	614
Other loans and receivables and cash balances	3 823	5 004
Finance lease receivables	400	269
Derivatives (including items designated as effective hedging instruments)		
– Forward exchange contracts	136	94
Other financial assets at fair value	50	50
Total carrying value of financial assets	11 609	11 993
Financial liabilities:		
Trade payables		
– Principals	2 903	3 041
– Other suppliers	5 823	6 089
Other non-interest-bearing payables	352	319
Derivatives (including items designated as effective hedging instruments)		
– Forward exchange contracts	20	15
Interest-bearing debt measured at amortised cost	12 262	10 349
Total carrying value of financial liabilities	21 360	19 814

Fair value measurements recognised in the statement of financial position

Level 1 measurements are derived from quoted prices in active markets. Level 2 and level 3 measurements are determined using discounted cash flows.

	2015			
	Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss				
Financial assets designated at fair value through profit or loss	59		45	104
Available-for-sale financial assets				
Shares			5	5
Derivative assets designated as effective hedging instruments	77			77
Total	136		50	186
Financial liabilities at fair value through profit or loss				
Derivatives		20		20
Total		20		20

	2014			
	Level 1	Level 2	Level 3	Total
7. Financial instruments <i>continued</i>				
Financial assets at fair value through profit or loss				
Financial assets designated at fair value through profit or loss	35		45	80
Available-for-sale financial assets				
Shares			5	5
Derivative assets designated as effective hedging instruments	59			59
Total	94		50	144
Financial liabilities at fair value through profit or loss				
Other derivative financial liabilities	1			1
Financial liabilities designated at fair value through profit or loss	1			1
Derivatives	13			13
Total	15			15

	Audited	
	2015 Rm	2014 Rm
8. Dividends		
Ordinary shares		
Final dividend No 172 paid on 26 January 2015: 214 cents per share (2014: No 170 – 195 cents per share)	456	413
Interim dividend No 173 paid on 15 June 2015: 115 cents per share (2014: No 171 – 106 cents per share)	243	226
	699	639
Paid to non-controlling interest	109	92
	808	731
Dividends per share (cents)	345	320
– interim (declared May)	115	106
– final (declared November)	230	214
9. Contingent liabilities		
Bills, lease and hire-purchase agreements discounted with recourse, other guarantees and claims	1 343	1 720
Buy-back and repurchase commitments not reflected on the statement of financial position	62	262
10. Commitments		
Capital expenditure commitments to be incurred:	2 112	2 918
Contracted – Property, plant and equipment	406	674
Contracted – Vehicle rental fleet	1 354	1 251
Approved but not yet contracted	352	993
Operating lease commitments	3 187	3 154
Finance lease commitments	1 451	1 252
Capital expenditure will be financed by funds generated by the business, existing cash resources and borrowing facilities available to the group.		