

Notes to the consolidated annual financial statements continued

for the year ended 30 September

	2013	2012	2011
	Rm	Rm	Rm
28. BARLOWORLD SHAREHOLDERS ATTRIBUTABLE INTEREST IN SUBSIDIARIES			
Holding company	1 139	631	842
Less: Dividends received from subsidiaries	(679)	(580)	(741)
	460	51	101
Attributable interest in the aggregate amount of profits and losses of subsidiaries, after taxation, including associate companies:			
Profits	1 805	2 691	1 242
Losses	(573)	(1 183)	(326)
Barloworld Limited shareholders' interest	1 692	1 559	1 017
29. COMMITMENTS			
Capital expenditure commitments to be incurred			
Contracted – Property, plant and equipment	718	644	595
Contracted – Vehicle rental fleet	1 021	711	641
Approved but not yet contracted	523	201	80
	2 262	1 556	1 316

Commitments will be spent substantially in the next financial year. Capital expenditure will be financed by funds generated by the business, existing cash resources and borrowing facilities available to the group.

Lease commitments

	Long term >5 years	Medium term 2 – 5 years	Short term <1 year	2013 Total	2012 Total	2011 Total
	Rm	Rm	Rm	Rm	Rm	Rm
Operating lease commitments						
Land and buildings	340	655	362	1 357	1 437	1 606
Motor vehicles	6	84	61	151	185	247
Capital equipment and other		379	337	716	188	156
	346	1 118	760	2 224	1 810	2 009

Land and building commitments include the following items:

- Commitments for the operating and administrative facilities used by the majority of business segments. The average lease term is five years. Many lease contracts contain renewal options at fair market rates
- Properties used for office accommodation and used car outlets in the major southern African cities. Rentals escalate at rates which are in line with the historical inflation rates applicable to the southern African environment. Lease periods do not exceed five years
- Properties at airport locations. The leases are in general for periods of five years and the rental payments are based on a set percentage of revenues generated at those locations subject to certain minimums.

Motor vehicle commitments are mainly for vehicles in use in the offshore operations. The average lease term is four years.